

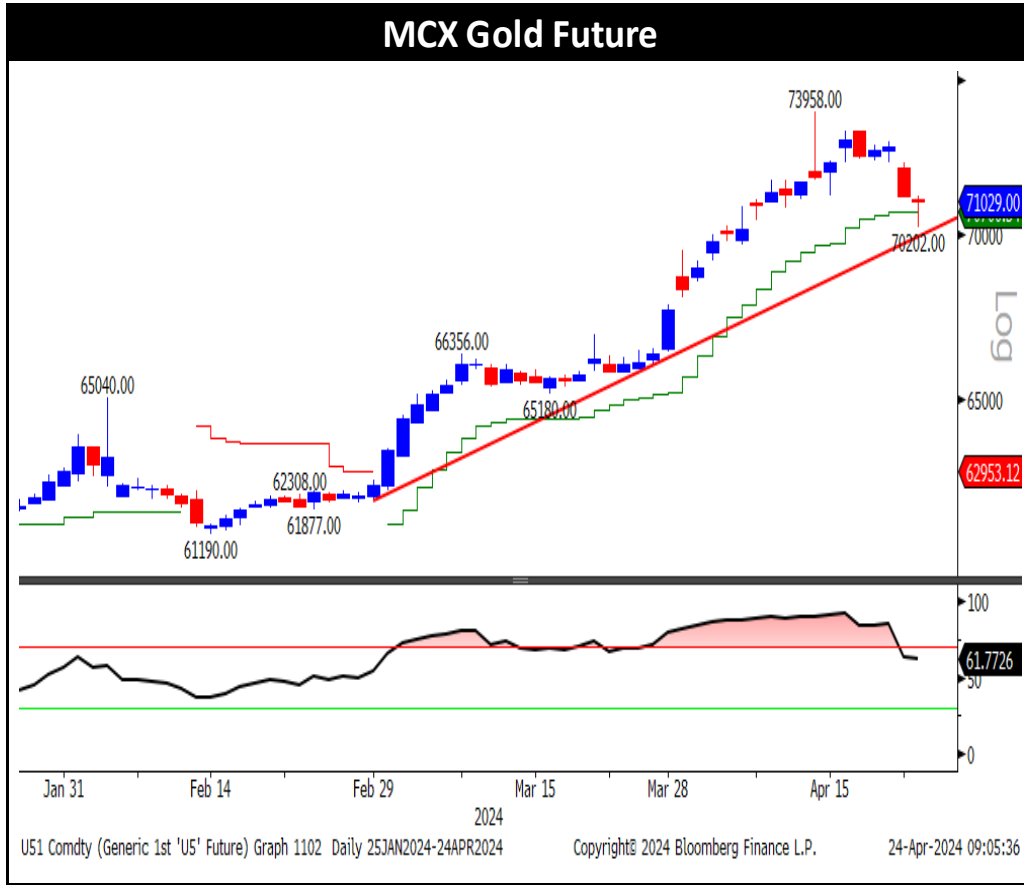


# Commodity Daily | 24-April-2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2322.02	2327.3	-5.28	-0.23%
COMEX Silver	27.3068	27.1965	0.1103	0.41%
WTI Crude Oil	83.36	82.85	0.51	0.62%
Natural Gas	1.812	1.791	0.021	1.17%
LME Copper	9707	9830	-123	-1.25%
LME Zinc	2793	2832	-39.5	-1.39%
LME Lead	2185	2170	14.5	0.67%
LME Aluminium	2579	2671	-91.5	-3.43%
<b>Currencies</b>				
Dollar Index	105.675	106.077	-0.402	-0.38%
EURUSD	1.0701	1.0655	0.0046	0.43%
<b>Global Equity Indices</b>				
Hang Seng Index	16829	16512	317	1.92%
Nikkei	37552	37439	114	0.30%
Shanghai	3022	3045	-23	-0.74%
S&P 500 Index	5071	5011	60	1.20%
Dow Jones	38504	38240	264	0.69%
Nasdaq	17471	17211	261	1.51%
FTSE 500	8045	8024	21	0.26%
CAC Index	8106	8040	65	0.81%
DAX Index	18138	17861	277	1.55%

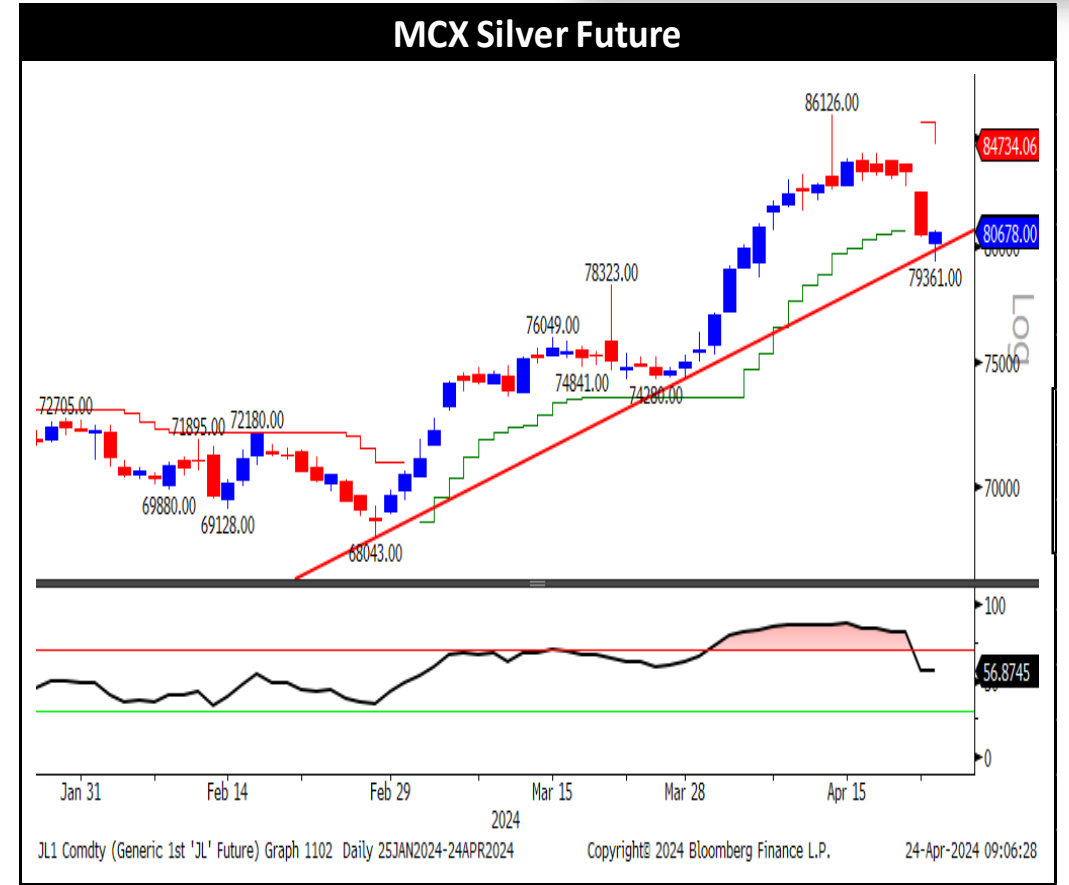
### GLOBAL MARKET ROUND UP

- ⇒ Gold pared losses after weaker-than-expected US business activity data helped underpin the case for Federal Reserve rate cuts this year. Earlier Tuesday, gold fell as much as 1.5% to below \$2,300 amid easing war risks in the Middle East.
- ⇒ In April, US business activity expanded at the slowest pace this year. The S&P Global flash April composite index of output at manufacturers and service providers showed the first contraction in six months. The weaker report underpins the case for rate cuts, which would support non-interest-bearing gold.
- ⇒ Crude oil settled higher on Tuesday and is currently trading with modest gains as a report showed lower US crude stockpiles and traders tracked progress toward fresh sanctions on Iran. The API noted a decline in overall gasoline levels, accompanied by a shrinkage in oil stockpiles at the Cushing, Oklahoma, hub.
- ⇒ Base metals retreated in the previous session due to profit-taking by funds and hedging by producers following a speculation-led rally that sent prices to a multi-month high.
- ⇒ Equity markets in Asia rose, following a US tech rally and fresh economic data that rekindled hopes for US interest rate cuts.



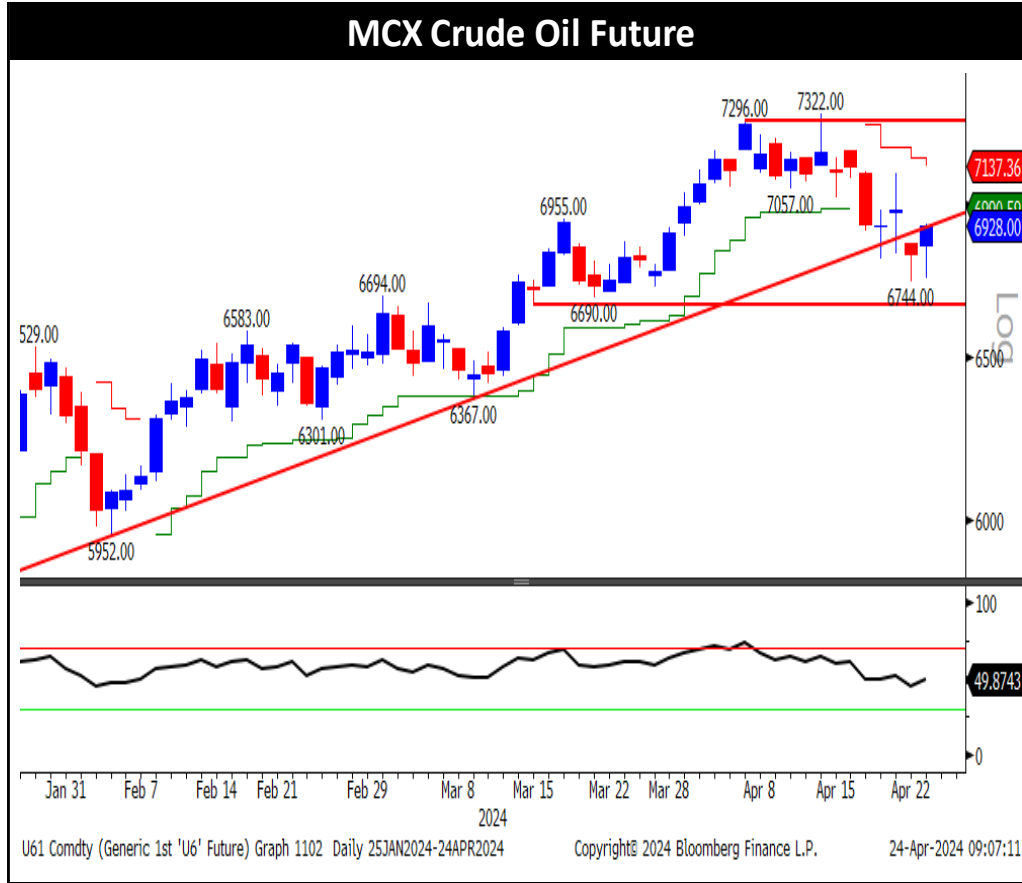
⇒ **Trading Range: June Fut 70300-71900**

⇒ **Intraday Trading Strategy : Buy Gold Mini May Fut at 71550-71580 TGT 71950/72150 SL 71300**



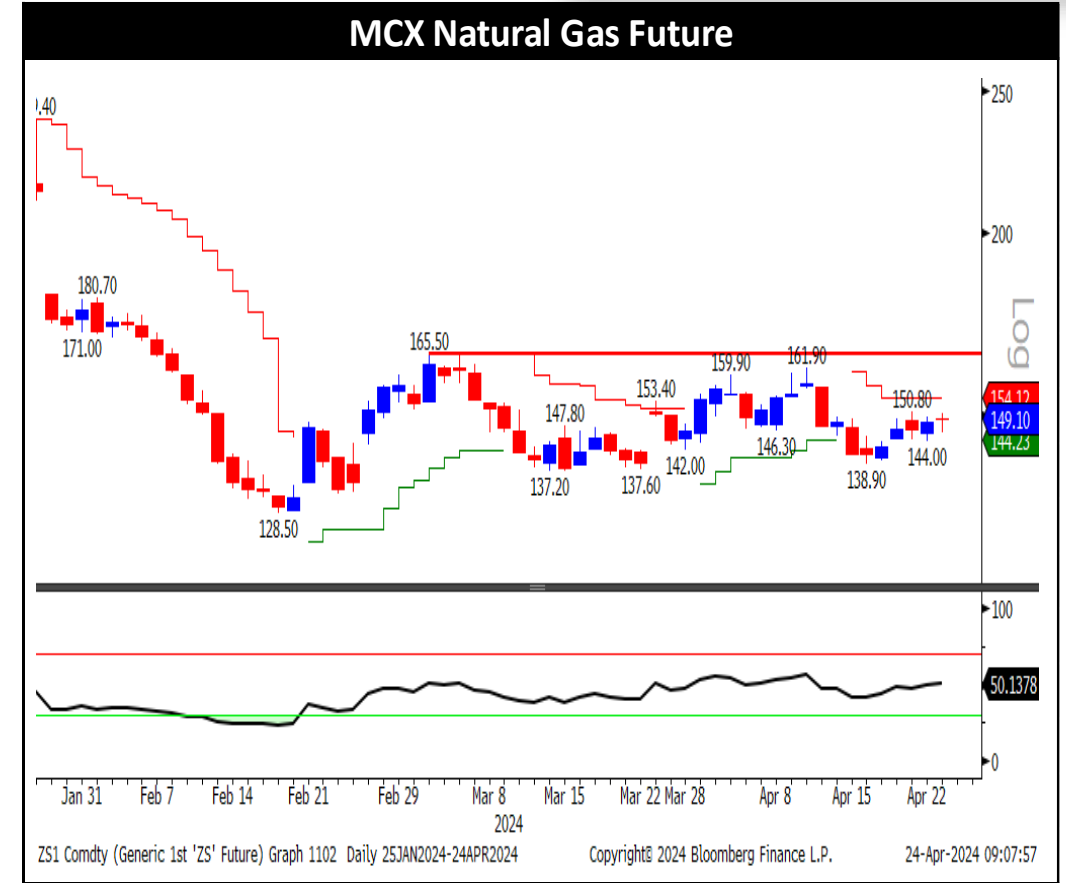
⇒ **Trading Range: May Fut 79700 - 82000**

⇒ **Intraday Trading Strategy : Buy Silver Mini Jun Fut at 82250-82300 TGT 83070/83200 SL 81600**



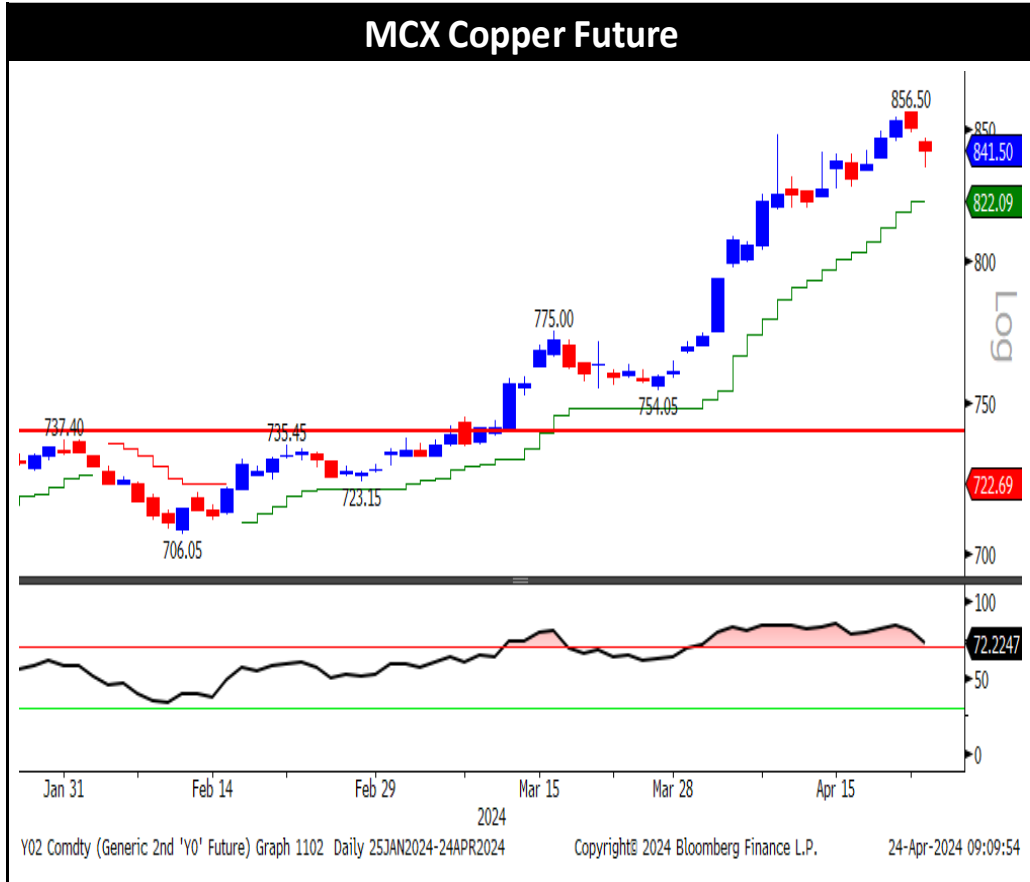
⇒ **Trading Range: 6870-7050**

⇒ **Intraday Trading Strategy : Buy Crude Oil May Fut at 6880-6900 TGT 7050 SL 6835**



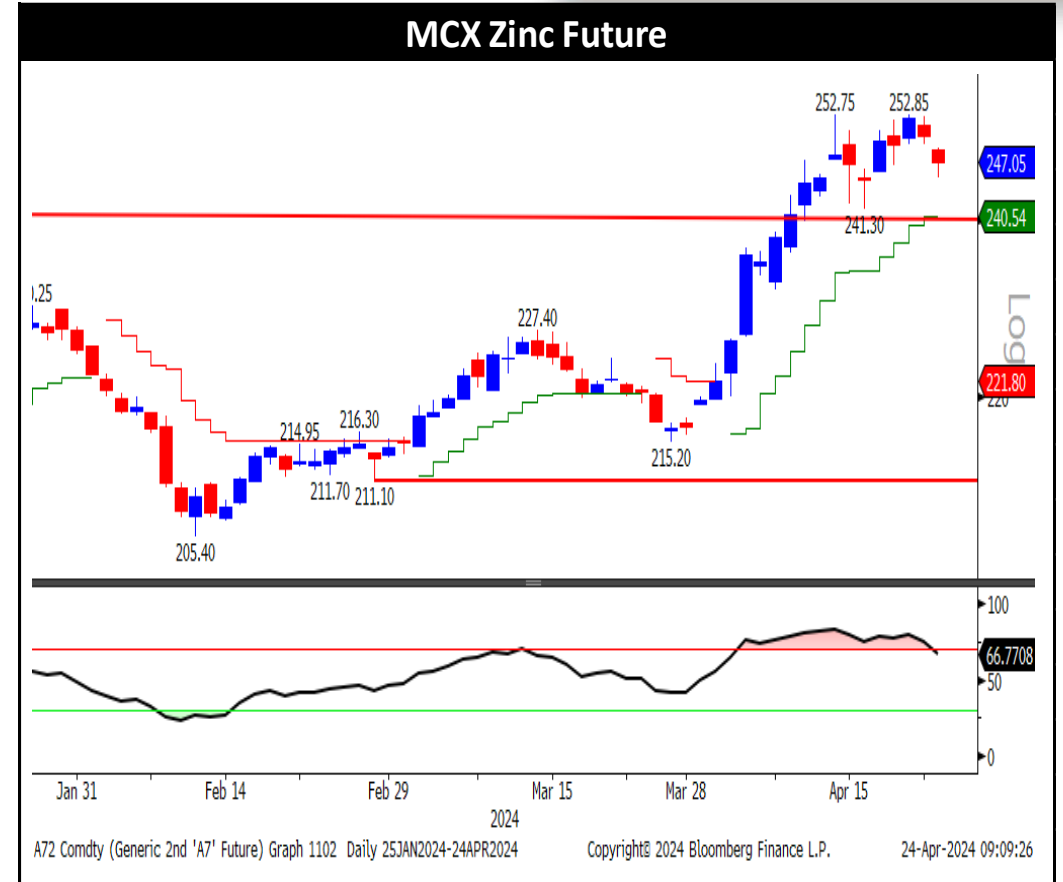
⇒ **Trading Range: 144-159**

⇒ **Intraday Trading Strategy : Buy Natural Gas Apr Fut at 150 TGT 156/159 SL 144.80**



⇒ **Trading Range: May Fut 842-856**

⇒ **Intraday Trading Strategy : Buy Copper May Fut at 844-844.80 TGT 850.80/852.80 SL 839**



⇒ **Trading Range: May Fut 244-256**

⇒ **Intraday Trading Strategy : Buy Zinc mini May Fut at 246.50-246.80 TGT 252 SL 244.80**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	70814	68798	69806	70417	71425	71822	72830	71746	70744	61.7
Silver	80268	77458	78863	79771	81176	81673	83078	81777	80724	57.8
Crude Oil	6874	6508	6691	6810	6993	7057	7240	6870	6993	48.5
Natural Gas	149	139	144	146	151	153	158	148	149	51.7
Copper	841	819	830	836	847	852	863	846	812	72.2
Zinc	247	240	243	245	249	251	254	250	237	66.8
Lead	189	180	185	187	191	193	197	190	187	67.8
Aluminium	238	223	230	233	241	245	252	239	226	69.8

### Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	71125	71210	70202	71029	-0.24%	19458	-1%	10520	8%
Silver	80171	80766	79361	80678	0.12%	16636	-11%	18751	-20%
Crude Oil	6865	6939	6756	6928	1.38%	5043	9%	23516	57%
Natural Gas	149	151	146	149	0.40%	25959	-22%	48231	-38%
Copper	845	846	835	842	-1.08%	4520	15%	5608	62%
Zinc	248	249	245	247	-1.32%	2848	20%	3595	97%
Lead	189	190	186	190	0.45%	935	32%	728	9%
Aluminium	241	242	235	236	-3.02%	3468	22%	3325	152%



## Disclosure:

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